

Embargo till 12.30 pm IST on Dec 8

Uniquus Consultech launches business operations; raises US\$ 12.5 mn Series A funding led by Nexus, along with Sorin and marquee angels

Acquires SustainPlus for ESG expertise

Mumbai, 8 December 2022: Uniquus Consultech Inc., a tech-enabled global platform that offers ESG and Accounting & Reporting Consulting, today announced the launch of its operations by raising US\$12.5 mn in Series A funding for a minority stake sale.

Uniquus is co-founded by consulting industry stalwarts Jamil Khatri, former Global Head of Accounting Advisory Services and Member of the India Leadership Team of KPMG, and Sandip Khetan, former Head of Financial Accounting Advisory Services of EY India.

Uniquus seeks to transform consulting by deeply integrating technology and using a cloud delivery model to serve clients across national boundaries. The company will eliminate auditor independence conflicts by not providing any audit services and has created an attractive equity stock option pool to enable high-quality talent to participate in its value creation. Uniquus will initially focus on the US, India, and Middle East geographies, which represent a US\$ 15 billion addressable market opportunity.

Nexus Venture Partners, a leading Silicon Valley-India VC firm with multiple category-creating investments in digital India and the global technology sector such as Delhivery, Postman, Zepto, Turtlemint and others, led the funding round. The investment also marks the first investment for Sorin Investments, an early-stage tech fund founded by private equity veteran Sanjay Nayar, Former Chairman of KKR India. Prominent global business and consulting leaders including Pirojsha Godrej, Anant Goenka, Apoorva Patni, Keki Mistry, Ranu Vohra, Dhanpal Jhaveri, Vijay Malhotra, Bala Swaminathan, and Sridar Iyengar also participated in the round.

The funding will primarily be used for investments in technology and scaling the business operations and teams in the US, India and the Middle East.

In line with its strategy of providing clients with access to deep domain skills and practical implementation support, Uniquus Consultech has acquired SustainPlus – a firm that has been providing ESG consulting to leading companies in India, Europe, the Middle East, and the US since 2017. Anu Chaudhary, founder & CEO of SustainPlus, one of the foremost global ESG specialists based in India with over 20 years of experience, now joins the Uniquus leadership team as the Global Head of ESG.

Jamil Khatri, Co-Founder & CEO of Uniquus, said *“Sustainability and Trust are two of the most vital business imperatives today. Uniquus will enable enterprises to create and scale best-in-class ESG and finance functions as the two key pillars of governance and stakeholder value; and our model addresses these needs by integrating consulting, technology, and on-ground implementation.”*

He further added – *“We thank our investors for their faith in us. Together, we’ll create the consultancy of tomorrow.”*

Commenting on the investment, **Nexus Venture Partners’ Anup Gupta stated**, *“There is a large market need to enable enterprises in their journey of adopting leading ESG and financial accounting & reporting practices. Uniquus is addressing this opportunity by using technology to leverage top-notch global talent. We are excited to partner with Jamil, Sandip, Anu and Team Uniquus.”*

Sharing his views on the investment, **Sorin Investments’ Sanjay Nayar said**, *“Uniquus’ cutting-edge offerings are the culmination of work done by professionals with strong backgrounds and track records who have factored in what clients need holistically across the ESG and financial reporting domains.”*

Uniquus’ ESG practice has deep experience and skills to assist clients with their end-to-end ESG needs, including the overall ESG strategy, climate action goals, global & Indian reporting frameworks, technology, and implementation support.

The Company’s Accounting & Reporting practice comprises leaders and professionals with proven expertise in all areas of the finance function and is designed to assist clients across their accounting, financial reporting, capital markets and merger transactions reporting, regulatory reporting, internal control, and automation requirements.

About Uniquus Consultech:

Uniquus is a global consulting company that specializes in ESG and Accounting & Reporting Consulting.

The Company is co-founded by consulting veterans Jamil Khatri and Sandip Khetan and backed by marquee investors such as Nexus Venture Partners, Sorin Investments, and other angel investors. The Company has operations across the US, India, and the Middle East.

For more information, please visit: www.uniquus.com

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