

Press Release

Unique Consultech launches Reporting UniVerse, a comprehensive Financial Reporting Technology Solution

Mumbai, Dubai, San Jose, 27 November 2024: Uniques, a tech-enabled global platform that offers consulting solutions in the accounting & reporting, finance operations, governance, risk, and ESG domains, announces the launch of Reporting UniVerse, a one-stop cloud-based technology platform designed to automate financial reporting, including preparation of financial statements.

The preparation of financial statements is a process that requires keeping data consistent and reliable - a single, clear source of truth is vital. Financial reporting requirements and regulations are complex and differ across jurisdictions. This, coupled with shrinking timelines, makes the financial reporting process challenging. Multinational companies have the additional complexity of dealing with statutory financial reporting requirements for their group entities across different jurisdictions.

Leveraging technology can help address the above challenges. Automating the financial reporting process also reduces the risk of errors and addresses inefficiencies.

Reporting UniVerse is a cloud-based solution that delivers a Board-ready set of financial statements and other sections of the annual report in an automated, user-friendly manner. With a unique blend of strong accounting and reporting domain capabilities and an innovative Generative AI-based knowledge repository, Reporting UniVerse is designed to leverage the power of technology to streamline the financial reporting process and achieve a fast, quality close.



High Quality and Accurate Financial Statements

The cloud-based platform is equipped with automation, dynamic linking, and real-time ERP integration. Its structured approach ensures efficiency, control, and accuracy, streamlining period-end adjustments, disclosures, and financial statement preparation. Establishing a 'single source of truth,' Reporting UniVerse enables reliable, audit-tracked financial reporting, reducing manual errors and inefficiencies.

Key features of Reporting UniVerse:



Transparency and Governance

The platform optimizes financial reporting with workflow automation, role-based approvals, and transparent data scrutiny. Users can review source data, track changes through audit logs and version control, and collaborate seamlessly with auditors through secure, readonly access. This streamlined approach enhances efficiency, reduces manual errors, and facilitates an independent audit process, ultimately freeing up management resources.



Simplifying the Financial Statement Closing Process

The platform has robust features, including a template library, validation dashboards, and automated error prevention. Users can export high-quality, Boardready financials, convert them to XBRL/iXBRL, and roll forward statements with ease. Powered by Generative AI, the platform offers advanced capabilities such as smart search and Disclosure Benchmarking, enabling users to research, compare, and make informed decisions, ultimately streamlining financial reporting and analysis.



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Jamil Khatri, *Co-Founder & CEO of Uniqus*, commented, "Reporting UniVerse embodies our commitment to leveraging technology and building a CFO Tech stack for the benefit of our clients. By combining our strong financial reporting capabilities and the power of emerging technologies, including AI, we have been able to create a product that understands the practical problems faced by the finance organization, and solves them."

Sandip Khetan, *Co-Founder and Global Head of Accounting & Reporting Consulting* added, "In today's fastpaced regulatory environment, Reporting UniVerse addresses the need for accurate and efficient financial reporting, helping organizations maintain transparency and achieve a fast, quality close."

For more information and to access the platform, please visit: Reporting UniVerse

About Unique Consultech:

Unique Consultech is a global tech-enabled consulting company that specializes in Accounting & Reporting, ESG and Tech Consulting. The Company is co-founded by consulting veterans Jamil Khatri and Sandip Khetan and backed by marquee investors such as Nexus Venture Partners, Sorin Investments, and other angel investors. Anu Chaudhary, a global ESG specialist with over 20 years of experience, serves as the Global Head of ESG. Abhijit Varma, a veteran technology specialist, leads Tech Consulting globally.

Unique has a global team of 500 professionals led by 50+ Partners & Directors across eleven offices in the USA, Middle East and India. The company serves more than 200 clients, including marquee names such as HDFC Bank, Reliance Industries, AI Rajhi Group, Arab National Bank, The National Shipping Company of Saudi Arabia (Bahri), Burjeel Holding, Tawal, Flipkart, GE and GAP.

Unique is committed to leveraging technology and an integrated global delivery model to provide best-inclass consulting services that drive measurable results and create long-term value for its clients.

For more information, please visit: www.uniqus.com

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